

IE Measures:
Summer 1997

Department: Finance
Chair: Dr. John Cheney
Participating Faculty:
All faculty in department.

Program Statement: BSBA in Finance CIP Code: 52.0801 Level: Undergraduate

Linkage between Expanded Statement of Institutional Purpose,
Department/Program Intended Outcomes/Objectives, Assessment Criteria and Procedures,
Results, and Use of Results at our University

Expanded Statement of Institutional Purpose	Departmental/Program Intended Outcomes/objectives	Assessment Criteria & Procedures	Assessment Results	Use of Results
<p>UCF Mission: UCF is a metropolitan university committed to providing the finest undergraduate education in Florida, achieving international prominence in key graduate educational and research programs, promoting a global perspective, fostering inclusiveness and diversity, and becoming America's leading partnership university.</p> <p>CBA Mission: The mission of the College of Business Administration is to provide quality business education programs, at the undergraduate, graduate and executive levels, to the citizens of the state of Florida and to selected clientele nationally and internationally. In delivering these programs, the College places primary emphasis on excellent teaching, research and service with a strong commitment to developing mutually supportive relationships with the business community of Central Florida.</p>	<p>Graduates in finance will:</p> <p>1. Have substantial knowledge in the following areas: financial analysis, financial instruments, financial markets, investment analysis, and financial modeling.</p>	<p>Undergraduate students in finance will:</p> <p>1.a. Complete a portfolio of comprehensive cases in several senior level classes. A departmental faculty committee will evaluate a random sample of these cases. The faculty committee will evaluate ninety percent of the case solutions as "satisfactory" or better.</p> <p>1.b. Be evaluated by their internship supervisor at the sponsoring organization. The evaluation will be made for each student taking the internship course (FIN 4941). Approximately 50 percent of all finance majors take FIN 4941 as an</p>	<p>1.a. A departmental faculty committee evaluated a sample of comprehensive cases from three upper-level classes. The faculty evaluations indicated the students demonstrated substantial knowledge in the five major areas. The percentage of evaluations that were "satisfactory" or better were:</p> <ul style="list-style-type: none"> • Financial Analysis: 93.3% • Financial Institutions: 92.2% • Financial Markets: 94.6% • Investment Analysis: 83.7% • Financial Modeling: 100% <p>1.b. An evaluation by the internship supervisors at 35 organizations indicated that 97.0% of students demonstrated technical knowledge that was "satisfactory" or better.</p>	<p>1.a. Results from the portfolio of student cases indicate strong support for this outcome being met. Only the result for investment analysis was below the threshold value. As a result, faculty agreed to focus curriculum review efforts on the investment analysis (FIN3504) and portfolio analysis and management (FIN4514) courses. The faculty charged the curriculum committee to perform the course/topic review. Faculty members continue to consult with business leaders from financial institutions about perceived deficiencies. Faculty will continue to monitor this outcome next cycle.</p> <p>1.b. Results indicate this outcome has been met. No action was taken. We will continue to monitor this outcome during the next assessment cycle.</p>

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<p>Program Mission: The overriding goal of the CBA is to develop a reputation for leadership and excellence by engaging in quality, innovative instruction, research and service. The Department supports the goals of the University and College with specific efforts directed toward undergraduate and graduate programs, research, service, and faculty development.</p> <p>Goal Statement: The goal of the BSBA program in finance is to provide students with the knowledge and skills necessary to have successful careers in finance.</p>	<p>2. Graduate with enhanced skills including technical, analytical, oral and written communications and teamwork.</p>	<p>elective and these students are representative of finance majors in general. Ninety percent of the students will receive an evaluation of "Satisfactory" or better from their internship supervisor in the areas of "technical knowledge."</p> <p>2.a. Finance majors will be evaluated on their technical, analytical, communication and teamwork skills by their internship supervisor at the sponsoring organization. The evaluation will be made for each student taking the internship course (FIN 4941). Ninety percent of the students will receive an evaluation of "satisfactory" or better from their internship supervisor in the areas of analytical ability and judgment, ability to communicate orally, writing skills, and ability to be an effective team member.</p> <p>2.b. Seventy percent of students responding to an exit survey conducted each spring semester will "Strongly Agree" or "Agree" with the following statements:</p> <ul style="list-style-type: none"> • I have the necessary technical skills to analyze and solve a variety of financial problems. • I have the necessary analytical skills to analyze and solve a variety of financial problems. • I can prepare and deliver an effective oral report as part of my job. • I can effectively write memos, 	<p>2.a. An evaluation by the internship supervisors at 35 organizations indicated that students demonstrated enhanced skills in analytical ability/judgement, ability to communicate and teamwork. The percentage of evaluations that were "satisfactory" or better were:</p> <ul style="list-style-type: none"> • Analytical ability/judgement: 93.3% • Ability to communicate: 97.1% • Teamwork: 100.0% <p>2.b. Results were:</p> <ul style="list-style-type: none"> • Necessary technical skills: 82.9% • Analytical/Problem-solving skills: 100% • Oral Presentation: 88.6% • Writing Skills: 94.3% • Teamwork: 74.3% 	<p>2.a. Results indicate this outcome has been met. No action was taken. We will continue to monitor this outcome during the next assessment cycle.</p> <p>2.b. Results from the graduating senior survey indicate strong support for this "skills" outcome being met. No action was taken. Faculty will continue to monitor this outcome next cycle.</p>

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	<p>3. Graduate with a high degree of preparedness for careers in corporate finance, investments, banking, insurance and real estate.</p>	<p>letters, and reports that might be a part of my job.</p> <ul style="list-style-type: none"> I can work effectively as a member of a team. <p>3.a. Finance majors will be evaluated by their internship supervisor at the sponsoring organization. The evaluation will be made for each student taking the internship course (FIN 4941). Students enroll in FIN 4941 as an elective and these students are a representative sample of finance majors. Ninety percent of the students will receive an evaluation that indicates that the sponsoring organization would be willing to hire the intern in a permanent position in the organization.</p> <p>3.b. Seventy percent of finance students responding to an exit survey conducted each spring semester will "Strongly Agree" or "Agree" with the following statements:</p> <ul style="list-style-type: none"> Overall, I feel confident the finance program has prepared me for my first position. Overall, I feel the finance program has prepared me for a successful career in finance. 	<p>3.a. An evaluation by the internship supervisors at 35 organizations indicated that 92.6% would consider the intern for permanent employment in their organization.</p> <p>3.b. Results were:</p> <ul style="list-style-type: none"> Prepared for first position: 82.9% Prepared me for a successful career: 77.1% 	<p>3.a. Results from the internship assessment indicate strong support for the career preparedness outcome being met. No action was taken. Faculty will continue to monitor this outcome next cycle.</p> <p>3.b. Results from the graduating senior survey indicate strong support for the career preparedness outcome being met. No action was taken. Faculty will continue to monitor this outcome next cycle.</p>