

IE Measures:
Fall 1999

Department: Finance
Chair: Dr. John Cheney
Participating Faculty:
All faculty in department

Program Statement: BSBA in Finance CIP Code: 52.0801 Level: Undergraduate

Linkage between Expanded Statement of Institutional Purpose,
Department/Program Intended Outcomes/Objectives, Assessment Criteria and Procedures,
Results, and Use of Results at our University

Expanded Statement of Institutional Purpose	Departmental/Program Intended Outcomes/Objectives	Assessment Criteria & Procedures	Assessment Results	Use of Results
<p>UCF Mission: UCF is a metropolitan university committed to providing the finest undergraduate education in Florida, achieving international prominence in key graduate educational and research programs, promoting a global perspective, fostering inclusiveness and diversity, and becoming America's leading partnership university.</p> <p>CBA Mission: The mission of the College of Business Administration is to provide quality business education programs, at the undergraduate, graduate and executive levels, to the citizens of the state of Florida and to selected clientele nationally and internationally. In delivering these programs, the College places primary emphasis on excellent teaching, research and service with a strong commitment to developing mutually supportive relationships with the business community of Central Florida.</p>	<p>Graduates in finance will:</p> <p>1. Have substantial knowledge in the following areas: financial analysis, financial institutions and instruments, financial markets, investment analysis, and financial modeling.</p>	<p>Undergraduate students in finance will:</p> <p>1.a. Complete a portfolio of comprehensive cases in several senior level classes. A departmental faculty committee will evaluate a random sample of these cases. The faculty committee will evaluate ninety percent of the case solutions as "satisfactory" or better.</p> <p>1.b. Be evaluated by their internship supervisor at the sponsoring organization. The evaluation will be made for each student taking the internship course (FIN 4941). Approximately 40 percent of all finance majors take FIN 4941 as an elective and these students are representative of finance majors in</p>	<p>1.a. A departmental faculty committee evaluated a sample of comprehensive cases from three upper-level classes. The faculty evaluations indicated the students demonstrated substantial knowledge in the five major areas. The percentage of evaluations that were "satisfactory" or better were:</p> <ul style="list-style-type: none"> • Financial Analysis: • Financial Institutions and Instruments: • Financial Markets: • Investment Analysis: • Financial Modeling: <p>1.b. An evaluation by the internship supervisors at 36 organizations indicated that 97.2% of students demonstrated technical knowledge that was "satisfactory" or better.</p>	<p>(faculty committee is currently completing this analysis)</p> <p>1.b. Results indicate this outcome has been met. No action was taken. We will continue to monitor this outcome during the next assessment cycle.</p>

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<p>Program Mission: The overriding goal of the CBA is to develop a reputation for leadership and excellence by engaging in quality, innovative instruction, research and service. The Department supports the goals of the University and College with specific efforts directed toward undergraduate and graduate programs, research, service, and faculty development.</p> <p>Goal Statement: The goal of the BSBA program in finance is to provide students with the knowledge and skills necessary to have successful careers in finance.</p>	<p>2. Graduate with enhanced skills including technical, analytical, oral and written communications and teamwork.</p>	<p>general. Ninety percent of the students will receive an evaluation of "Satisfactory" or better from their internship supervisor in the areas of "technical knowledge."</p> <p>2.a. Finance majors will be evaluated on their technical, analytical, communication and teamwork skills by their internship supervisor at the sponsoring organization. The evaluation will be made for each student taking the internship course (FIN 4941). Ninety percent of the students will receive an evaluation of "satisfactory" or better from their internship supervisor in the areas of analytical ability and judgment, ability to communicate orally, writing skills, and ability to be an effective team member.</p> <p>2.b. Seventy percent of students responding to an alumni survey will "Strongly Agree" or "Agree" with the following statements:</p> <ul style="list-style-type: none"> • Taught me the necessary technical skills to analyze and solve a variety of financial problems. • Helped me acquire the necessary analytical skills to analyze and solve a variety of financial problems. • Helped me acquire the necessary skills to prepare and deliver an effective oral report as part of my job. 	<p>2.a. An evaluation by the internship supervisors at 36 organizations indicated that students for the fall 1998 and spring 1999 semesters demonstrated enhanced skills in analytical ability/judgment, ability to communicate and teamwork. The percentage of evaluations that were "satisfactory" or better were:</p> <ul style="list-style-type: none"> • Analytical ability/judgment: 100.0% • Communicate orally: 100% • Writing skills: 100.0% • Teamwork: 100.0% <p>2.b. The results are based on 49 returned questionnaires from graduates for the fall 1998, spring 1999, and summer 1999 semesters.</p> <p>Results were:</p> <ul style="list-style-type: none"> • Necessary technical skills: 89.7% • Analytical/Problem-solving skills: 86.2% • Oral Presentation: 72.4% • Writing Skills: 68.9% • Teamwork: 65.5% 	<p>2.a. Results indicate this outcome has been met. No action was taken. We will continue to monitor this outcome during the next assessment cycle.</p> <p>2.b. Results from the alumni survey indicate strong support for three of the "skills" outcome being met. Faculty will continue to monitor the three skills that met the criteria. In terms of writing and teamwork skills, the faculty will place more emphasis on writing assignments and group assignments.</p>

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	<p>3. Graduate with a high degree of preparedness for careers in corporate finance, investments, banking, insurance and real estate.</p>	<ul style="list-style-type: none"> Helped me acquire the necessary skills to write memos, letters, and reports as part of my job. Helped me become a better team player. <p>3.a. Finance majors will be evaluated by their internship supervisor at the sponsoring organization. The evaluation will be made for each student taking the internship course (FIN 4941). Students enroll in FIN 4941 as an elective and these students are a representative sample of finance majors. Ninety percent of the students will receive an evaluation that indicates that the sponsoring organization would be willing to hire the intern in a permanent position in the organization.</p> <p>3.b. Seventy percent of finance students responding to an alumni survey will "Strongly Agree" or "Agree" with the following statements:</p> <ul style="list-style-type: none"> Overall, I feel confident the finance program has prepared me for my first position. Overall, I feel the finance program has prepared me for a successful career in finance. 	<p>3.a. An evaluation by the internship supervisors at 36 organizations indicated that 80.6% would consider the intern for permanent employment in their organization.</p> <p>3.b. The results are based on 29 returned questionnaires from graduates for the fall 1998, spring 1999, and summer 1999 semesters.</p> <p>Results were:</p> <ul style="list-style-type: none"> Prepared for first position: 72.4% Prepared me for a successful career: 65.5% 	<p>3.a. Results from the internship assessment indicate support for the career preparedness outcome being met. One major organization that sponsors internships indicated that there was a hiring freeze at the company and they could not hire. Faculty will continue to monitor this outcome next cycle.</p> <p>3.b. Results from the alumni survey indicate strong support for the first position career preparedness outcome being met. Department will work closely with the new Career Resource Center and with internship sponsors to improve student perceptions of their long-term career preparations.</p>